

PRESS RELEASE

June 20, 2013

Sale of Service Apartments in GuocoLand's Integrated Development in Shanghai Guoson Centre

GuocoLand China's wholly-owned subsidiary, Shanghai Xinhaolong Property Development Co Ltd, has pursuant to a sale and purchase agreement ("SPA") today received Rmb58.82 million, being 10% of a total sale consideration of Rmb588.2 million (\$122.3 million) for the sale of a 30-storey block of service apartments together with 145 car park lots ("Sale"). The service apartments comprise GFA of approximately 31,067 square metres.

The purchaser is Junda Wood and Timber (Shanghai) Company Limited 骏达木业(上海)有限公司, and the sale consideration was agreed upon on a willing buyer and willing seller basis. The sale consideration shall be satisfied in cash and payable in tranches in accordance with and subject to the terms of the SPA. The Sale is expected to be completed by the first quarter of 2014 and will not have any material impact on the net tangible assets per share and earnings per share of the GuocoLand Group for the financial year ending 30 June 2013.

For enquiries, please contact:

Mrs Dawn Pamela Lum

Group Company Secretary

Tel: (65) 6535 6455

Email: contact@guocoland.com.sg