

**GLL IHT PTE. LTD.
S\$800,000,000 MEDIUM TERM NOTE PROGRAMME**

GuocoLand Limited (the "**Company**") wishes to announce that the Company's wholly owned subsidiary GLL IHT Pte. Ltd. (the "**Issuer**") has established a S\$800,000,000 Multicurrency Medium Term Note Programme (the "**MTN Programme**") for the purposes of financing general working capital, capital expenditure and corporate requirements (including acquisitions and investments) or refinancing the existing borrowings of the Company and its subsidiaries (the "**Group**") or such other purpose(s) as may be specified in the relevant pricing supplement in connection with the MTN Programme. Citicorp Investment Bank (Singapore) Limited has been appointed to act as the arranger of the MTN Programme.

Under the MTN Programme, notes (the "**Notes**") may be issued in series or tranches in Singapore Dollars or any other currency agreed between the Issuer and the appointed dealers. Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rate or may not bear interest. The Notes will be issued in bearer form and may be listed on a stock exchange.

The Notes and coupons of all series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. All sums payable in respect of the Notes are unconditionally and irrevocably guaranteed by the Company.

The Notes to be issued pursuant to the MTN Programme will be offered by the Issuer pursuant to exemptions under sections 274 and 275 of the Securities and Futures Act (Chapter 289 of Singapore).

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reported contained herein. The approval in-principle of SGX-ST is not to be taken as an indication of the merits of the Notes, the MTN Programme, the Issuer and/or the Group.

Dated this 24th day of April 2008

By Order of the Board

Dawn Pamela Lum
Group Company Secretary