

1. CHAIRMAN OF THE COMPANY

2. CHANGES TO BOARD COMMITTEES

GuocoLand Limited ("**GLL**" or the "**Company**") wishes to announce that Mr Sat Pal Khattar has informed the Board of his intention not to offer himself for re-election as Director of the Company at the Company's forthcoming Annual General Meeting to be held on 12 October 2012 ("**AGM**"). Accordingly, Mr Khattar will cease to be Chairman of the Company, Chairman of the Nominating Committee ("**NC**"), Chairman of the Remuneration Committee ("**RC**") and member of the Executives' Share Option Scheme ("**ESOS**") Committee, at the conclusion of the AGM.

Mr Quek Leng Chan, who has been a Director of the Company since 1988, will be appointed Chairman of the Board and the Company upon the conclusion of the AGM.

The Company also wishes to announce that the following appointments will be effected upon the conclusion of the AGM:

- (i) Mr Abdullah Bin Tarmugi will be appointed Chairman of the NC and RC; and
- (ii) Mr Timothy Teo will be appointed member of the ESOS Committee.

Mr Khattar was appointed to the Board of the Company in December 1988 and has been Chairman of the Company since August 1990. The Board wishes to record its sincere appreciation to Mr Khattar for his capable and astute stewardship of the Board and invaluable contributions to the GLL Group.

Dated this 14th day of September 2012

By Order of the Board

Dawn Pamela Lum
Group Company Secretary