

CHANGES TO THE BOARD

GuocoLand Limited ("the Company") wishes to announce the following changes to the Board of Directors and Chairmanship of the Company.

Mr Quek Leng Chan will relinquish his position as Non-Independent Executive Chairman of the Company on 1 November 2013 and will continue as a Director of the Company. Mr Moses Lee who will be appointed as Independent Non-Executive Director of the Company, will assume Chairmanship of the Board and the Company on 1 November 2013.

Mr Moses Lee, 62, brings with him a wealth of experience having had a distinguished career in both the development and regulatory areas of the public service. Mr Lee is Chairman of the Singapore Totalisator Board, and also Chairman of Sentosa Development Corporation. Mr Lee had served as the Commissioner of Inland Revenue Authority of Singapore and also as Permanent Secretary in the Ministries of Labour, Community Development and Health. The Board is delighted to welcome Mr Lee to the Company as his appointment will complement the diversity in experience and composition of the current Board.

The detailed particulars of Mr Lee as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate filing today.

Following Mr Lee's appointment, the composition of the Board will be as follows:

Board of Directors

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| 1. Mr Moses Lee, Chairman | - Independent Non-Executive |
| 2. Mr Quek Chee Hoon, Group President & Chief Executive Officer | - Non-Independent, Executive |
| 3. Mr Quek Leng Chan | - Non-Independent, Executive |
| 4. Mr Kwek Leng Hai | - Non-Independent, Non-Executive |
| 5. Mr Timothy Teo | - Independent Non-Executive |
| 6. Mr Francis Siu | - Independent Non-Executive |
| 7. Mr Abdullah Bin Tarmugi | - Independent Non-Executive |
| 8. Ms Lim Suat Jien | - Independent Non-Executive |
| 9. Ms Jennie Chua | - Independent Non-Executive |

Dated this 13th day of September 2013

By Order of the Board

Dawn Pamela Lum
Group Company Secretary