

CESSATION OF INTEREST IN ASSOCIATED COMPANIES

GuocoLand Limited ("**GLL**" or the "**Company**") wishes to announce that the Company has today disposed of its 40% interest in Tiara Investment Holdings Limited ("**Tiara**") comprising 3,900,000 shares, and its 38.27% interest in Stockton Investments Pte Ltd ("**Stockton**") comprising 3,827 shares (collectively the "**Sale Shares**") for an aggregate consideration of S\$15,000,000 (the "**Consideration**"). The Consideration was arrived at after arm's length negotiations on a willing buyer willing seller basis, taking into account the net asset value of the Sale Shares.

Pursuant to Rule 704(18)(c) and following the disposal of the Sale Shares, Tiara and Stockton have ceased to be associated companies of GLL. The above transaction is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 June 2013.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

Dated this 28th day of June 2013

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 28/06/2013 to the SGX-ST