

CHANGES TO THE BOARD AND AUDIT COMMITTEE

GuocoLand Limited (“**GLL**” or the “**Company**”) wishes to announce the following:

1. Retirement of Director and Appointment of Audit Committee (“**AC**”) Chairman

The Board has been informed of Mr Reggie Thein’s intention to retire as Director of the Company, Chairman of the AC and member of the Remuneration Committee on 30 June 2013. The Board wishes to record its sincere appreciation to Mr Thein for his invaluable contributions to the GLL Group.

Following Mr Thein’s retirement as Chairman of the AC, Mr Timothy Teo will be appointed as non-executive independent Chairman of the AC with effect from 1 July 2013.

2. Appointment of Director

Ms Lim Suat Jien will be appointed as non-executive independent director of the Company and member of the AC with effect from 15 May 2013.

Ms Lim who was the Managing Director, TV of MediaCorp Pte Ltd, has held various positions in Mediacorp, the Ministry of the Environment, the Ministry of Community Development and the Ministry of Health from 1981 to 2013.

The detailed particulars of Ms Lim Suat Jien as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement released today.

Dated this 15th day of May 2013

By Order of the Board

Dawn Pamela Lum
Group Company Secretary