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General Announcement

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* Announcement reference number : HH-061102-58917
Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : GuocoLand (Malaysia) Berhad
* Stock name : GUOCO
* Stock code : 1503
* Contact person : Ms Tanny Lim Yew Yoke
* Designation : Company Secretary

* Type : ☒ Announcement ☐ Reply to query

* Subject :

GuocoLand (Malaysia) Berhad ("GLM")

A) Proposed Acquisition of 100% equity interest in Sabna Development Sdn Bhd by Bedford Development Sdn Bhd ("BDSB"), a wholly-owned subsidiary of the Company, from Putrajaya Properties Sdn Bhd ("PPSB") for a cash consideration of RM82.99 million

B) Proposed Disposal of BDSB's entire 50% equity interest in PPSB to Putrajaya Holdings Sdn Bhd for a cash consideration of RM73.92 million

* **Contents :-**

We refer to GLM's announcement dated 3 November 2006 in relation to the above proposals.

We wish to clarify that the adjusted NTA of PPSB as at 31 August 2005 as disclosed in paragraph 3, section 3 of the aforesaid announcement, is RM147.84 million. The sale of 50% interest in PPSB by BDSB is based on the proportionate adjusted NTA as at 31 August 2005 ie. RM73.92 million.

This announcement is dated 6 November 2006.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: