

UPDATES TO THE MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY GLL IHT PTE. LTD.

- (I) INCREASE OF PROGRAMME LIMIT FROM S\$1,500,000,000 TO S\$3,000,000,000**
 - (II) AMENDMENT TO INCLUDE PERPETUAL SECURITIES**
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GuocoLand Limited (the "**Company**") wishes to announce that GLL IHT Pte. Ltd. (the "**Issuer**") has updated its multicurrency medium term note programme (the "**Programme**") to, *inter alia*, (a) increase the programme limit from S\$1,500,000,000 to S\$3,000,000,000 and (b) provide that in addition to notes ("**Notes**") in bearer form, Notes in registered form and senior or subordinated perpetual securities (the "**Perpetual Securities**", and together with the Notes, the "**Securities**") may also be issued under the Programme (the "**Amendments**" and the Programme after the Amendments, the "**Amended Programme**"). The Securities will be issued pursuant to exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore.

DBS Bank Ltd. has been appointed as a joint arranger of the Amended Programme together with Standard Chartered Bank, who is the existing arranger (together, the "**Arrangers**"). The Arrangers, together with CIMB Bank Berhad, HL Bank, Oversea-Chinese Banking Corporation Limited, The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited are the dealers of the Amended Programme. HSBC Institutional Trust Services (Singapore) Limited is the trustee of the Amended Programme and The Bank of New York Mellon, Singapore Branch, is the issuing and paying agent, the agent bank, the transfer agent and the registrar under the Amended Programme. HL Bank is the Singapore branch of Hong Leong Bank Berhad ("**HLB**"). Mr Quek Leng Chan, a director, shareholder and deemed substantial shareholder of the Company, is also a director and deemed substantial shareholder of HLB. Mr Kwek Leng Hai, a director and shareholder of the Company, is also a director and shareholder of HLB.

Under the Amended Programme, the Issuer may from time to time issue Securities, in series or tranches, denominated in Singapore dollars and/or any other currency agreed between the Issuer and relevant dealer(s) on the same or different issue dates. The net proceeds arising from the issue of the Securities (after deducting issue expenses) will be used for the purposes of financing general working capital and corporate requirements of the Company and its subsidiaries or such other purpose(s) as may be specified in the relevant pricing supplement in relation to a series or tranche of Securities to be issued.

The Perpetual Securities which are specified as senior in the applicable pricing supplement and the Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. The Perpetual Securities which are specified as subordinated in the applicable pricing supplement shall constitute direct, unconditional, subordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves and *pari passu* with any instrument or security (including without limitation any preference shares) issued, entered into or guaranteed by the Issuer (i) which ranks or is expressed to rank, by its terms or by operation of law, *pari passu* with such Perpetual Securities and (ii) the terms of which provide that the making of payments thereon or distributions in respect thereof are fully at the discretion of the Issuer and/or, in the case of an instrument or security guaranteed by the Issuer, the issuer of such instrument or security. All sums payable in respect of the Securities are guaranteed by the Company.

In connection with the Amendments, the Programme Agreement dated 23 April 2008, (as amended from time to time) and the related documentation for the Programme (including the Trust Deed dated 23 April 2008 (as amended from time to time)) have been amended by the relevant parties thereto.

Application has been made to Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or any opinions expressed herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Amended Programme, the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any) or such Securities.

Dated this 8th day of March 2013

BY ORDER OF THE
BOARD OF DIRECTORS

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 08/03/2013 to the SGX-ST.