

**RETIREMENT OF GROUP PRESIDENT & CHIEF EXECUTIVE OFFICER AND
APPOINTMENT OF SUCCESSOR**

GuocoLand Limited ("**GLL**") wishes to announce that Mr Quek Chee Hoon has notified the Board that he will be retiring as Group President and Chief Executive Officer of GLL Group ("**Group**") on 31 January 2014.

The Board has acknowledged and accepted Mr Quek's notification and is deeply appreciative of his stewardship, unstinting service and invaluable contributions in leading the transformation and growth of the Group for the past 15 years. The Board would like to wish Mr Quek all the best in his retirement.

The Board also wishes to announce that Mr Chia Boon Kuah will succeed Mr Quek as Group President and Chief Executive Officer of GLL Group with effect from 3 February 2014.

Mr Chia will bring to the Group more than 20 years experience in the real estate and aviation businesses. Mr Chia is the Chief Operating Officer of Property Sales and Executive Director of Far East Organization and is responsible for the business planning and market positioning for their real estate activities locally and regionally. He is President of the Real Estate Developers' Association of Singapore.

The Board warmly welcomes Mr Chia to the Group and looks forward to working closely with him on the next phase of the Group's growth.

The detailed particulars relating to Mr Chia's appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in a separate announcement released today.

Dated this 25th day of October 2013

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 25/10/2013 to the SGX-ST.