

GuocoLand's Springleaf Residence sold 92% at launch, attracting homebuyers with nature-integrated design and heritage appeal

- Almost all two-bedroom units were sold
- 95% of three- and four-bedroom units were sold

Singapore, 17 August 2025 – Springleaf Residence, GuocoLand's latest high-end residential development and the first in Singapore to adopt a biodiversity-sensitive design approach, received an enthusiastic response during its launch weekend.

Over 15 and 16 August 2025, 870 units, or over 92% of the development's 941 units, were sold at an average selling price of S\$2,175 psf. Prices started from S\$860,000 for a 388 sq ft one-bedroom unit.

Almost all of the 340 units of the two-bedroom apartments were taken up. 95% of both the 384 units of three-bedroom apartments and the 138 units of four-bedroom apartments were sold. The five-bedroom apartments also saw healthy interest, with 45% of the 71 units sold.

Singaporeans and permanent residents accounted for nearly all buyers, with a mix of singles, young couples, families and multi-generational households. The majority of buyers are owner-occupiers drawn to the condominium's location and lush setting, the design of the condominium that integrates nature and heritage conservation, as well as its generous amenities. They also like the well-designed unit layouts that are efficient, flexible and well-proportioned.

The strong demand also reflects market confidence in the Springleaf area's growth potential, in line with URA's vision of Springleaf as a vibrant neighbourhood that harmonises urban living with natural spaces.

Situated on a rare 3.2-hectare site – one of the largest among recent launches – Springleaf Residence is the first high-rise condominium in the precinct. It offers 909 two- to five-bedroom apartments across five 25-storey towers, plus 32 one- to three-bedroom apartments within a conserved four-storey building, which was part of the former Upper Thomson Secondary School.

Ms Dora Chng, Residential Director at GuocoLand, said, “This marks the start of Springleaf’s transformation into one of Singapore’s most sought-after private residential enclaves, building on the success we achieved at Lentor Hills estate. The successful launch of Springleaf Residence reflects our buyers’ trust in our track record in uplifting residential districts through a holistic, design-led approach, with thoughtfully planned amenities and well-designed unit layouts that cater to modern lifestyles.”

Added Mr Cheng Hsing Yao, Group Chief Executive Officer, GuocoLand, “We would like to extend our heartfelt thanks to all the buyers of Springleaf Residence who have supported us.”

Springleaf Residence is jointly developed with Hong Leong Holdings Limited (“Hong Leong Holdings”) and is expected to be completed in 2029.

From Springleaf to Faber Walk

Following the success of Springleaf Residence, GuocoLand’s next launch will be the 399-unit waterfront development, **Faber Residence**. Targeted for launch by the end of the year, this exclusive project will comprise nine low-rise blocks on a 277,000 sq ft land plot, nestled within the serene Faber Walk landed private residential enclave and neighbouring the Faber Hills estate. Set against the tranquil backdrop of the Pandan River (Sungei Ulu Pandan) and adjacent to the upcoming Old Jurong Line Nature Trail, part of the green recreational network within the new Clementi Nature Corridor – Faber Residence will offer residents a unique blend of waterfront living and lush natural surroundings.

Faber Residence will adopt GuocoLand’s distinct design approach, with careful attention to unit layouts, landscaping, and overall site planning to create a highly liveable environment. Residents will benefit from thoughtfully designed communal spaces, excellent connectivity to surrounding amenities, proximity to established schools, such as being less than 1km from Nan Hua Primary School, as well as major business hubs such as Jurong Lake District, International Business Park, and Jurong Innovation District. Faber Residence’s accessibility will be further enhanced with the upcoming Jurong Town Hall MRT station, which is within walking distance.

Faber Residence is a joint development by GuocoLand, TID Pte. Ltd. and Hong Leong Holdings.

For high-resolution images, please download them from the Media Kit [here](#).

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About GuocoLand Limited

GuocoLand Limited (“GuocoLand”) and its subsidiaries (“the Group”) is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It develops, invests in and manages a portfolio of quality commercial and mixed-use assets providing stable, recurring rental income with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed-use developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group’s investment properties – the total value of which stood at S\$6.58 billion as at 31 December 2024 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of the Group include Goodwood Residence, Leedon Residence, Wallich Residence, Martin Modern, Meyer Mansion, Midtown Modern, Midtown Bay, Lentor Modern, Lentor Mansion and Springleaf Residence.

The Group’s end-to-end capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Both GuocoLand and Guoco Group Limited are members of Hong Leong Group in Malaysia.

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