GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY, GUOCOLAND (MALAYSIA) BERHAD ("GLM")

Issuer & Securities

Issuer/ Manager
GUOCOLAND LIMITED

Securities
GUOCOLAND LIMITED - SG1R95002270 - F17

Stapled Security
No

Announcement Details

Announcement Title
General Announcement

Date &Time of Broadcast
29-Apr-2025 18:47:25

Status
New

Announcement Sub Title
Announcement by subsidiary, GuocoLand (Malaysia) Berhad ("GLM")

Announcement Reference
SG250429OTHRXBX2

Submitted By (Co./ Ind. Name)
Ng Chooi Peng

Designation
Group Company Secretary

Description (Please provide a detailed description of the event in the box below)
Announcement of results for the 3rd quarter ended 31 March 2025 by GuocoLand Limited's subsidiary, GLM.

Attachments

GLM Q3 Results ended 31Mar25 29Apr25.pdf

Total size =446K MB

Quarterly rpt on consolidated results for the financial period ended 31 Mar 2025

GUOCOLAND (MALAYSIA) BERHAD

Financial Year End	30 Jun 2025
Quarter	3 Qtr
Quarterly report for the financial period ended	31 Mar 2025
The figures	have not been audited

Attachments

Q3 2025 Results.pdf
407.1 kB

Default Currency | Other Currency

Currency: **Malaysian Ringgit (MYR)**

SUMMARY OF KEY FINANCIAL INFORMATION
31 Mar 2025

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
		MYR'000	MYR'000	MYR'000	MYR'000
1	Revenue	88,426	88,967	284,292	327,732
2	Profit/(loss) before tax	3,915	3,125	22,496	19,981
3	Profit/(loss) for the period	1,798	3,185	13,081	13,987
4	Profit/(loss) attributable to ordinary equity holders of the parent	1,798	2,935	11,984	13,016
5	Basic earnings/(loss) per share (Subunit)	0.27	0.44	1.79	1.94
6	Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent	2.0562		2.0584	

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen

United States	Dollar	Cent
United Kingdom	Pound	Pence

Company Name	GUOCOLAND (MALAYSIA) BERHAD
Stock Name	GUOCO
Date Announced	29 Apr 2025
Category	Financial Results
Reference Number	FRA-29042025-00002

GuocoLand (Malaysia) Berhad (192001000022 (300-K))
A Member of the Hong Leong Group

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2025

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	3 months ended		Period-to-date ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Revenue	88,426	88,967	284,292	327,732
Cost of sales	(69,114)	(67,645)	(210,565)	(253,165)
Gross profit	19,312	21,322	73,727	74,567
Selling and marketing expenses	(1,446)	(1,459)	(4,762)	(4,701)
Administrative expenses	(14,213)	(13,415)	(44,104)	(43,841)
Other net income	1,996	1,259	4,867	3,042
Profit from operations	5,649	7,707	29,728	29,067
Finance income	1,487	745	3,019	2,728
Finance costs	(6,082)	(6,448)	(17,716)	(19,303)
Share of results of associates and joint ventures	2,861	1,121	7,465	7,489
Profit before tax	3,915	3,125	22,496	19,981
Taxation	(2,117)	60	(9,415)	(5,994)
Profit for the period	**1,798**	**3,185**	**13,081**	**13,987**
Profit attributable to:				
Owners of the parent	1,798	2,935	11,984	13,016
Non-controlling interests	-	250	1,097	971
Profit for the period	**1,798**	**3,185**	**13,081**	**13,987**
Profit per share attributable to owners of the parent:				
a) Basic (sen)	0.268	0.438	1.789	1.943
b) Diluted (sen)	0.268	0.438	1.789	1.943

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

GuocoLand (Malaysia) Berhad (192001000022 (300-K))
Level 13, Menara Guoco, Damansara City, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur
Tel: 03-2726 1000 Fax: 03-2726 1001

www.guocoland.com.my

Certified to ISO 9001:2008
Cert No. : AR 1625

GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2025

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	3 months ended		Period-to-date ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Profit for the period, representing total comprehensive income for the period	**1,798**	**3,185**	**13,081**	**13,987**
Total comprehensive income attributable to:				
Owners of the parent	1,798	2,935	11,984	13,016
Non-controlling interests	-	250	1,097	971
Total comprehensive income for the period	**1,798**	**3,185**	**13,081**	**13,987**

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2025

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Unaudited As at 31.03.2025 RM'000	Audited As at 30.06.2024 RM'000
Non-current assets		
Property, plant and equipment	288,113	292,716
Right-of-use assets	12,779	14,492
Investment properties	285,700	285,263
Inventories	148,914	148,914
Investments in associates	259,580	259,862
Investments in joint ventures	130,353	146,016
Other non-current assets	2,750	3,000
Goodwill	1,717	2,521
Deferred tax assets	19,762	22,009
	1,149,668	1,174,793
Current assets		
Inventories	621,782	631,222
Biological assets	259	405
Trade and other receivables	110,097	82,258
Contract assets	46,814	157,249
Contract cost assets	33,961	42,008
Other current assets	2,870	1,742
Tax recoverable	856	440
Cash and cash equivalents	213,504	101,213
	1,030,143	1,016,537
TOTAL ASSETS	2,179,811	2,191,330

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025 (cont'd)

	Unaudited As at 31.03.2025 RM'000	Audited As at 30.06.2024 RM'000
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	385,318	385,318
Reserves	1,016,000	1,017,414
Equity funds	1,401,318	1,402,732
Shares held by ESS Trust	(23,883)	(23,883)
	1,377,435	1,378,849
Non-controlling interests	72,595	71,498
TOTAL EQUITY	1,450,030	1,450,347
Non-current liabilities		
Trade and other payables	1,347	1,936
Loans and borrowings	287,732	291,691
Lease liabilities	11,589	13,212
Deferred tax liabilities	12,587	12,857
	313,255	319,696
Current liabilities		
Trade and other payables	222,276	197,930
Contract liabilities	17,986	10,318
Loans and borrowings	171,804	204,198
Lease liabilities	2,162	2,117
Tax payable	2,298	6,724
	416,526	421,287
TOTAL LIABILITIES	729,781	740,983
TOTAL EQUITY AND LIABILITIES	2,179,811	2,191,330
Net assets per share attributable to ordinary owners of the parent (RM)	2.0562	2.0584

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2025
The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	← Attributable to owners of the parent →								
	← Non-Distributable →					Distributable			
	Share capital RM'000	Shares held by ESS Trust RM'000	Merger reserve RM'000	Exchange reserve RM'000	Other reserve RM'000	Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Current period-to-date									
At 1 July 2024	385,318	(23,883)	(24,028)	-	27	1,041,415	1,378,849	71,498	1,450,347
Total comprehensive income for the period	-	-	-	-	-	11,984	11,984	1,097	13,081
Dividend paid	-	-	-	-	-	(13,398)	(13,398)	-	(13,398)
As At 31 March 2025	385,318	(23,883)	(24,028)	-	27	1,040,001	1,377,435	72,595	1,450,030

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (cont'd)

	← Attributable to owners of the parent →								
	← Non-Distributable →					Distributable			
	Share capital RM'000	Shares held by ESS Trust RM'000	Merger reserve RM'000	Exchange reserve RM'000	Other reserve RM'000	Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Preceding year's corresponding period									
At 1 July 2023	385,318	(23,883)	(24,028)	106	27	1,000,296	1,337,836	76,250	1,414,086
Total comprehensive income for the period	-	-	-	-	-	13,016	13,016	971	13,987
Dividend paid	-	-	-	-	-	(13,398)	(13,398)	(6,153)	(19,551)
As At 31 March 2024	385,318	(23,883)	(24,028)	106	27	999,914	1,337,454	71,068	1,408,522

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Period-to-date ended	
	31.03.2025	**31.03.2024**
	RM'000	**RM'000**
Cash flows from operating activities		
Profit before tax	**22,496**	**19,981**
Adjustments for:		
Allowance/(Reversal) for impairment on trade and other receivables	227	(131)
Depreciation of property, plant and equipment	5,776	7,093
Depreciation of right-of-use assets	1,713	1,677
Loss on fair value of biological assets	146	45
Interest expense	17,716	19,303
Interest income	(3,019)	(2,728)
Net gain on fair value adjustments of investment properties	(437)	-
Realisation of goodwill	804	918
Share of results of associates and joint ventures	(7,465)	(7,489)
Unrealised profit arising from transactions with joint ventures and associates	(808)	(122)
Operating profit before working capital changes	37,149	38,547
Working capital changes:		
Inventories	9,440	42,664
Trade and other receivables	(28,320)	7,887
Contract assets	110,435	2,541
Contract cost assets	8,047	1,251
Trade and other payables	23,856	22,529
Contract liabilities	7,668	2,511
Associates and joint ventures balances	(647)	(188)
Related company balances	(76)	(627)
Cash flow generated from operations	167,552	117,115
Interest received	240	199
Interest paid	(17,181)	(18,720)
Interest paid on lease liabilities	(535)	(583)
Tax paid	(12,280)	(8,661)
Net cash flows generated from operating activities	137,796	89,350

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (cont'd)

	Period-to-date ended	
	31.03.2025	**31.03.2024**
	RM'000	**RM'000**
Cash flows from investing activities		
Acquisitions of property, plant and equipment	(1,173)	(409)
Dividend income from associate	2,600	304
Dividend income from joint ventures	21,618	-
Interest received	2,779	2,529
Proceeds from disposal of plant and equipment	-	4
Net cash flows generated from investing activities	25,824	2,428
Cash flows from financing activities		
Bank borrowings drawdown	181,657	68,760
Repayment of bank borrowings	(218,010)	(198,785)
Repayment of principal portion of lease liabilities	(1,578)	(1,514)
Dividend paid to non-controlling interest	-	(6,153)
Dividend paid to shareholders of the company	(13,398)	(13,398)
Net cash flow used in financing activities	(51,329)	(151,090)
Net increase/(decrease) in cash and cash equivalents	112,291	(59,312)
Cash and cash equivalents at beginning of the financial period	101,213	169,207
Cash and cash equivalents at end of the financial period	213,504	109,895

Cash and cash equivalents comprise the following:

	31.03.2025	**31.03.2024**
	RM'000	**RM'000**
Deposits, cash and bank balances	213,504	109,895

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTES

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024 ("FY2024"). The notes attached to the interim financial report provide an explanation of significant events and transactions that contributed to the changes in the financial position and performance of the Group since FY2024.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group's audited financial statements for FY2024.

The standards, amendments to MFRSs and interpretations that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

Effective for financial periods beginning on or after 1 January 2025:

Amendments to MFRS 121	Lack of Exchangeability

Effective for financial periods beginning on or after 1 January 2026:

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9	Financial Instruments
Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

Effective for financial periods beginning on or after 1 January 2027:

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability Disclosures

Effective date deferred to a date to be determined by MASB:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above is not expected to have significant impact on the financial statements to the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not subject to any qualification.

3. Seasonality or cyclicality of interim operations

The Group's interim operations were not materially affected by any seasonal or cyclical factors for the current quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial period ended 31 March 2025.

5. Changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial periods

There were no changes in estimates of amounts reported in prior financial periods that have had a material effect in the current financial period.

6. Issues, repurchases and repayments of debt and equity securities

There were no additional shares purchased by the trust set up for the Executive Share Scheme ("ESS Trust") during the current financial period under review. As at reporting date, a total of 30,578,100 shares of the Company were held by the ESS Trust.

On 5 March 2025, the Company has granted 102,100 ordinary shares to the Managing Director of the Company pursuant to the Company's Executive Share Scheme 2022. The 102,100 free ordinary shares will be vested in 3 tranches up to 31 January 2027.

Save as detailed above, there were no other issues, repurchases and repayments of debts and equity securities during the current financial period.

7. Dividend paid

During the financial period ended 31 March 2025, a final dividend of 2 sen per ordinary share amounting to RM13.4 million in respect of FY2024 was paid on 2 October 2024.

8. Segmental reporting

The Group's segmental report is as follows:

Financial Period Ended 31.03.2025

	Property development RM'000	Property investment RM'000	Hotel RM'000	Plantations RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External sales	216,505	13,703	39,928	8,998	5,158	-	284,292
Inter-segment sales	-	43	-	-	15,848	(15,891)	-
Total revenue	216,505	13,746	39,928	8,998	21,006	(15,891)	284,292
Results							
Profit from operations	27,389	4,604	900	4,353	121,762	(129,280)	29,728
Finance income	2,333	119	71	130	3,142	(2,776)	3,019
Finance costs	(5,441)	(4,047)	(4,703)	(1)	(6,179)	2,655	(17,716)
Share of results of associates	(285)	2,117	-	589	-	-	2,421
Share of results of joint ventures	5,044	-	-	-	-	-	5,044
Taxation	(6,254)	(324)	-	(1,099)	(1,738)	-	(9,415)
Profit/(loss) for the period	22,786	2,469	(3,732)	3,972	116,987	(129,401)	13,081

Segmental reporting by geographical location has not been prepared as the Group's operations are substantially carried out in Malaysia.

9. Valuations of property, plant and equipment and investment properties

The valuations of property, plant and equipment and investment properties were brought forward without any amendments from the previous annual financial statements, except for the adjustment to certain cost incurred for the investment properties.

10. Material subsequent events not reflected in the financial statements

There were no material subsequent events not reflected in the financial statements.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, and restructuring other than as mentioned below:

Ace Acres Sdn Bhd, an indirect wholly-owned subsidiary of the Company, was placed under member's voluntary winding up on 15 April 2025.

12. Review of performance

(a) Performance of the current quarter against the immediate preceding year's corresponding quarter.

For the current quarter under review, the Group recorded revenue of RM88.4 million and profit before tax of RM3.9 million, compared to revenue of RM89.0 million and profit before tax of RM3.1 million in the preceding year's corresponding quarter. The slight decline in revenue was primarily due to lower contributions from the hospitality and property investment divisions. Nevertheless, this was partially offset by improved performance in the property development division, driven by the newly launched phase of the Emerald 9 project in Cheras.

The Group also recorded a higher share of results from associates and joint ventures, mainly from increased contributions from Tower Real Estate Investment Trust ("Tower REIT"). This was attributed from increased shareholding in Tower REIT and higher average occupancy rates during the current quarter. Additionally, lower finance costs further contributed to the Group's profit for the quarter.

(b) Performance of the current financial period against the preceding year's financial period.

The Group recorded revenue of RM284.3 million and profit before tax of RM22.5 million for the current financial period as compared to revenue of RM327.7 million and profit before tax of RM20.0 million in the preceding year's financial period. The lower Group revenue arose mainly from the property development division following the completion of the first phase of the Emerald 9 project in the preceding year's corresponding period.

Nevertheless, the negative impact from the property development segment was mitigated by the improved performance of the hospitality division, which recorded higher occupancy rates and better average room rates. The property investment division also performed better, supported by increased average rental rates and improved cost management at DC Mall. The Group's profit for the current financial period was further enhanced by a reduction in finance costs.

13. Material change in profit before tax for the current quarter compared with the immediate preceding quarter

The Group recorded a profit before tax of RM3.9 million for the current quarter, compared to RM13.1 million in the immediate preceding quarter. The decline in profit was primarily due to lower contributions from the property development division, following the completion of the North Tower of the Emerald Hills project in Cheras in the immediate preceding quarter.

14. Prospects

Malaysia's economy is expected to record positive growth in 2025, driven by the resilient domestic demand. Employment and wage growth, particularly within the public sector, are anticipated to continue supporting household consumption, while inflation is likely to remain moderate, aided by the relative stability of the Malaysian Ringgit. The recovery of the property environment, however, still face challenges, including persistent oversupply in certain property segments, elevated household debt, and cautious consumer sentiment.

The recent proposed increase in US tariffs will pose headwinds to Malaysia's external trade performance and dampen overall investment climate. The eventual outcome and ramifications of the US tariffs remain uncertain.

Against this backdrop, the Group will continue to adopt a focused strategy, prioritising the timely completion of ongoing development projects and effective monetisation of completed inventories as well as continuous focus on disciplined financial management to navigate the rapidly changing market environment.

New project launches will be strategically tailored and launched to align with current market demand. Simultaneously, the Group continues to undertake a comprehensive review which includes determining the most feasible land use to maximise value from all existing landbank. The planning of new developments and launches may potentially include expanding into development of industrial township, to ensure continuous growth and expansion.

15. Profit forecast/Profit guarantee

Not applicable.

16. Profit before tax

Included in profit for the financial period:

	3 months ended		Period-to-date	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	1,953	2,283	5,776	7,093
Depreciation of right-of-use assets	570	564	1,713	1,677
(Gain)/Loss on fair value of biological assets	(24)	59	146	45
Net gain on fair value adjustments of investment properties	-	-	(437)	-
Realisation of goodwill	460	-	804	918
(Reversal)/Allowance for impairment on trade and other receivables	(211)	(43)	227	(131)

Other than the above items, there was no allowance for impairment of inventories, gain or loss on disposal of investment properties, impairment of other assets and other exceptional items for the financial period ended 31 March 2025.

17. Taxation

Taxation comprises:

	3 months ended		Period-to-date	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Current income tax:				
- Malaysian income tax	1,677	972	7,150	7,591
- Overprovision for preceding quarter/period	(11)	(1,693)	(5,291)	(1,480)
	1,666	(721)	1,859	6,111
Deferred tax:				
- Relating to origination and reversal of temporary differences	1,130	455	911	(81)
- (Over)/Underprovision for preceding quarter/period	(679)	206	6,645	(36)
	451	661	7,556	(117)
Taxation	2,117	(60)	9,415	5,994

The Group's effective tax rate for the current quarter and financial period were higher than the statutory tax rate is mainly due to certain expenses being not deductible for tax purposes and losses incurred by certain subsidiaries which were not available to set off against taxable profits in other companies within the Group.

18. Corporate proposals

The Company had on 10 March 2025, lodged the proposed establishment of a medium term notes programme of RM500.0 million in nominal value ("MTN Programme") for the issuance of medium term notes ("MTN") with the Securities Commission Malaysia ("SC") pursuant to the SC's Guidelines on Unlisted Capital Market Products.

The MTN Programme provides the Company with the flexibility to issue unsecured, rated and/or unrated MTNs, including Sustainability MTNs, from time to time, subject to the aggregate outstanding nominal amount not exceeding RM500.0 million at any point in time.

Save as detailed above, there is no other outstanding corporate proposal announced but not completed as at the date of this report.

19. Group's borrowings and debt securities

Particulars of the Group's borrowings as at 31 March 2025 are as follows:

	RM'000
Short-term borrowings	
Secured	19,904
Unsecured	151,900
	171,804
Long-term borrowings	
Secured	287,732
Total borrowings	459,536

The above borrowings are all denominated in Ringgit Malaysia.

20. Changes in material litigation

Not applicable.

21. Dividend

The Board does not recommend any interim dividend for the financial period ended 31 March 2025.

22. Profit per share

Basic EPS

The basic profit per share are calculated based on the net profit attributable to ordinary shareholders for the financial period divided by the weighted average number of ordinary shares:

	3 months ended		Period-to-date ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Net profit attributable to ordinary shareholders for the financial period (RM'000)	1,798	2,935	11,984	13,016
Weighted average number of shares ('000)	669,880	669,880	669,880	669,880
Basic profit per share (sen)	0.268	0.438	1.789	1.943

Diluted EPS

The Group has no dilution in its EPS for the financial period under review as there are no dilutive potential ordinary shares.

23. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 30 June 2024 was not subject to any qualification.

By Order of the Board
GuocoLand (Malaysia) Berhad

CHIN MIN YANN
LEE SOW YEANG
Company Secretaries

Kuala Lumpur
29 April 2025