

GuocoLand unit prices S\$110m fixed-rate notes due 2030 at 2.5%

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PROPERTY developer GuocoLand's wholly owned subsidiary, GLL IHT, has priced an offering of S\$110 million in fixed-rate notes due 2030 at an interest rate of 2.5 per cent.

The notes, which will be guaranteed by GuocoLand, are being issued in denominations of S\$250,000, Gu-

ocoLand announced in a bourse filing on Monday (Jun 22).

They will be issued under the subsidiary's S\$3 billion multicurrency medium-term note programme.

Interest on the notes will be payable semi-annually on Mar 30 and Sep 30 each year, with the first interest payment falling on Mar 30, 2027. The notes will mature on Sep 30, 2030.

Net proceeds from the issue will be used to finance the general working capital and corporate requirements of the company and its subsidiaries.

DBS Bank has been appointed as the sole lead manager and bookrunner for the offering.

The notes are expected to be issued on or about Jun 30, 2026, subject to customary closing conditions. They will be listed on the Singapore Exchange on the market day following the issue.

Shares of GuocoLand ended flat at S\$2.18 on Tuesday.

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